

London Public Library 2008 Budget Needs Summary

2007 Base City Appropriation		15,250,373	
Target		488,012	
<u>Mandatory</u>			
Collective Agreement Settlement	365,000		
<u>Required Budget Increases</u>			
Restore scope of Collections, as per agreement	100,000		
Technology to keep pace with expectations, as per agreement	20,000		
Miscellaneous adjustments, based on experience	5,980		
Increased revenues	(10,000)	480,980	3.2%
<u>Inflationary increases</u>			
Employee Benefits costs	78,000		
General Inflation	22,000	580,980	3.8%
Exceeds Target		92,968	
<u>2008 Sustainability Budget Needs:</u>			
Small Branch Needs	50,000		
Virtual Branch Services	100,000		
Technology Services	50,000		
Facility Cleaning	75,000		
Newcomer Services	75,000	930,980	6.1%
<u>Reductions to help meet target</u>			
Redeployment of staff to help meet sustainability needs	(96,000)	834,980	5.5%
<u>Other Budget Considerations:</u>			
Monday Openings Cherryhill, Masonville & Jalna (10 - 6) - Service Grov	90,000	924,980	6.1%
Budget increase without redeployment of staff	96,000	1,020,980	6.7%
BOC report re impact of Pay Equity and Job Evaluation (Mandatory)	180,000		
Total Budget increase without redeployment of staff, with JE & PE		1,200,980	7.9%